

Rathi Steel And Power Ltd.

CIN : L27109DL1971PLC005905

An ISO 9001 : 2000 Company

Works & Corporate Office

A-3 Industrial Area South of G. T. Road Ghaziabad 201009 India

Phone (0120) 2840346 to 51 Fax (0120) 2840352 to 53

Website www.rathisteelandpower.com Email info@rathisteelandpower.com

Rathi Steel And Power Ltd.

Registered Office: Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D & E, Sarita Vihar, New Delhi-110076
CIN: L27109DL1971PLC005905

Web: www.rathisteelandpower.com, e-mail: investors@rathisteelandpower.com, Tel: 011-45002400, Fax: 011-45002410

PART - I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015

Particulars	Quarter ended			Half year Ended		Year ended
	30.09.2015 Unaudited	30.06.2015 Unaudited	30.09.2014 Unaudited	30.09.2015 Unaudited	30.09.2014 Unaudited	31.03.2015 Audited
1 Income from Operations						
a) Net sales/Income from operations	17,322.65	16538.04	16,883.97	33,860.69	27,062.01	66882.35
b) Other operating income						
Total Income from Operations	17322.65	16538.04	16883.97	33860.69	27062.01	66882.35
2 Expenses						
a) Consumption of Materials/Purchases	16,020.59	18895.18	16,583.70	34,915.77	26,099.95	62158.17
b) Changes in inventories of finished goods, WIP and stock in trade	(133.98)	(2852.74)	(1,364.25)	(2,986.72)	(1,964.67)	(2101.39)
c) Employees Cost	101.49	95.12	122.47	196.61	233.14	438.10
d) Depreciation and amortisation expense	592.12	587.90	265.78	1,180.02	531.54	3186.63
e) Other expenses	2,063.76	1876.90	1,459.49	3,940.66	2,706.36	5969.06
Total Expenses	18,643.98	18,602.36	17,067.19	37,246.34	27,606.32	69,650.56
3 Profit/(Loss) from operations before other Income, finance cost and Exceptional Items(1-2)	(1,321.33)	(2,064.32)	(183.22)	(3,385.65)	(544.31)	(2,768.20)
4 Other Income	12.41	11.85	1.21	24.26	12.66	278.26
5 Profit/(Loss) from ordinary activities before finance costs and exceptional items(3+4)	(1308.92)	(2052.47)	(182.01)	(3361.39)	(531.65)	(2489.94)
6 Finance cost	(7.25)	1415.98	1,397.77	1,408.73	2,649.34	5040.18
7 Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	(1301.67)	(3468.45)	(1579.78)	(4770.12)	(3180.99)	(7530.12)
8 Exceptional Items	-	0.00	0.00	-	0.00	709.11
9 Profit/(Loss) from ordinary activities before tax (7-8)	(1301.67)	(3468.45)	(1579.78)	(4770.12)	(3180.99)	(8239.23)
10 Tax expenses						
-Current Tax	-	-	-	-	-	-
-Deferred Tax	-	-	-	-	-	-
-MAT Credit Entitlement	-	-	-	-	-	-
11 Net Profit/(Loss) from ordinary activities after tax (9-10)	(1301.67)	(3468.45)	(1579.78)	(4770.12)	(3180.99)	(8239.23)
12 Extraordinary items (Net of tax expense)	-	-	-	-	-	-
13 Net Profit/(Loss) for the period (11-12)	(1,301.67)	(3,468.45)	(1,579.78)	(4,770.12)	(3,180.99)	(8,239.23)
14 Paid up Share Capital						
Equity Shares (Face Value of Rs. 10/- each)	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81	3,130.81
4% Cumulative Redeemable Preference Shares (Face Value of Rs.10/- each)	451.97	451.97	326.30	451.97	326.30	451.97
15 Reserves (excluding revaluation reserve) as per last audited Balance Sheet of the previous accounting year						(8713.83)
16 Earning per share before extraordinary items (Basic & Diluted)(Not Annualised)						
a) Before extraordinary items (In Rs.)	(4.16)	(11.08)	(5.05)	(15.24)	(10.16)	(26.32)
b) After extraordinary items (In Rs.)	(4.16)	(11.08)	(5.05)	(15.24)	(10.16)	(26.32)

For Rathi Steel And Power Ltd.

[Signature]
Director

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PART-II SELECT INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2015

A	PARTICULARS OF SHAREHOLDING	Quarter ended			Half year Ended		Year ended
		30.09.2015	30.06.2015	30.09.2014	30.09.2015	30.09.2014	31.03.2015
1	Public Shareholding	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	- Number of Shares	15,195,197	15,195,197	15,195,197	15,195,197	15,195,197	15,195,197
	- Percentage of Shareholding	48.53%	48.53%	48.53%	48.53%	48.53%	48.53%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	-Number of shares	16112914	16112914	16112914	16112914	16112914	16112914
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	-Percentage of shares(as a % of the total share capital of the Company)	51.47%	51.47%	51.47%	51.47%	51.47%	51.47%
	b) Non- encumbered						
	-Number of shares	-	-	-	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	-Percentage of shares(as a % of the total share capital of the Company)	-	-	-	-	-	-

B	Particulars	3 Months ended 30-09-2015
	INVESTOR COMPLAINT	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed off during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Statement of Assets & Liabilities		(` in Lacs)	
Particulars	As at	As at	
	30-09-2015	31-03-2015	
	Unaudited	Audited	
A EQUITY AND LIABILITIES			
1 Shareholder's funds			
(a) Share Capital	7,650.49	7650.49	
(b) Reserves and surplus	(13,674.21)	(8,904.08)	
Sub-Total-Shareholder's funds	(6023.72)	(1253.59)	
2 Non-Current Liabilities			
(a) Long -term Borrowings	36,510.95	38477.35	
(b) Other Long-term Liabilities	241.26	687.14	
(c) Long-term Provisions	216.07	211.08	
Sub-Total-Non-Current Liabilities	36,968.28	39375.57	
3 Current Liabilities			
(a) Short-term Borrowings	13,570.80	12714.37	
(b) Trade payables	5,266.20	4505.98	
(c) Other current liabilities	10,649.65	7,079.43	
(d) Short-term provisions	33.96	33.96	
Sub-Total-Current Liabilities	29,520.61	24333.74	
Total -Equity And Liabilities	60,465.17	62455.72	
B ASSETS			
1 Non-Current Assets			
(a) Fixed Assets (including Capital work in progress)	28,039.85	29048.90	
(b) Non-Current Investments	15.71	15.71	
(c) Deferred Tax Assets (Net)	7,290.97	7290.97	
(d) Long -term loans and advances	362.72	362.72	
(e) Other Non-Current Assets	146.47	146.47	
Sub-Total-Non-Current Assets	35,855.72	36864.77	
2 Current Assets			
(a) Inventories	10,523.08	8960.30	
(b) Trade Receivables	11,965.27	14235.50	
(c) Cash and Bank Balances	468.67	570.30	
(d) Short-term Loans and advances	1,555.64	1736.47	
(e) Other current assets	96.79	88.38	
Sub-Total-Current Assets	24,609.45	25590.95	
Total-Assets	60,465.17	62455.72	

NOTES:

- The Company's Operations fall under single segment namely "Steel".
- Corresponding figures of previous period have been re-grouped to make them comparable wherever necessary.
- The above results have been reviewed by the Audit Committee and taken on record in the meeting of Board of Directors of the Company held on 14/11/2015
- The auditors of the Company have carried out limited review of the above results in terms of clause 41 of the listing agreement.
- Provision for interest liability of banks has been accounted for to the extent provided by the Banks.

For Rathi Steel And Power Ltd.
For Rathi Steel and Power Ltd.

Date : 14-11-2015

Place : New Delhi

Prem Narain Varshney

Whole time Director

DIN - 0004270

REGISTERED OFFICE
SAMBALPUR WORKS

Chauhan Market, Madanpur Khadar, Near Local Shopping Complex, Pocket D & E Sarita Vihar, New Delhi 110076 Phone 07503112104 Fax 26991063
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